

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Six month ended		Year ended 31.03.14 Audited
		30.09.14 Unaudited	30.06.14 Unaudited	30.09.13 Unaudited	30.09.14 Unaudited	30.09.13 Unaudited	
1	Income from Operations						
	(a) Net Sales/ Income from Operations (Net of Excise Duty)	-	-	-	-	-	15.43
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	-	-	-	-	-	15.43
2	Expenses						
	(a) Cost of material consumed						
	(b) Purchases of stock -in-trade	-	-	-	-	-	14.70
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefit expenses	3.02	3.03	3.02	6.05	6.25	12.65
	(e) Depreciation & amortisation expense	0.29	0.29	0.25	0.58	0.51	1.03
	(f) Legal & Professional Fees	3.47	3.52	3.78	6.99	7.67	15.19
	(g) Rent	1.71	1.70	1.93	3.41	3.67	7.08
	(f) Other expenses	7.88	5.33	6.42	13.21	11.31	18.24
	Total Expenses	16.37	13.87	15.40	30.24	29.41	68.89
3	Profit /(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1±2)	(16.37)	(13.87)	(15.40)	(30.24)	(29.41)	(53.46)
4	Other Income	18.45	17.81	20.31	36.26	40.13	79.88
5	Profit / (Loss) from Ordinary Activities before Finance Costs & Exceptional Items (3+4)	2.08	3.94	4.91	6.02	10.72	26.42
6	Finance Cost	-	-	-	-	-	-
7	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5±6)	2.08	3.94	4.91	6.02	10.72	26.42
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7±8)	2.08	3.94	4.91	6.02	10.72	26.42
10	Tax Expenses	5.59	5.39	-	10.98	-	203.24
11	Net Profit / (Loss) from Ordinary Activities after Tax (9±10)	(3.52)	(1.44)	4.91	(4.96)	10.72	(176.82)
12	Extraordinary Item (Net of Tax Expenses Rs. -- Thousands)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11±12)	(3.52)	(1.44)	4.91	(4.96)	10.72	(176.82)
14	Paid - Up Equity Share Capital (Face Value of Rs.1 per share)	51.71	51.71	51.71	51.71	51.71	51.71
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year.	-	-	-	-	-	447.55



Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.14	30.06.14	30.09.13	30.09.14	30.09.13	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
16	Earnings Per Share (before extraordinary items) (of Rs 1/-each) (not annualised):						
	(a) Basic	(0.07)	(0.03)	0.09	(3.78)	0.21	(3.42)
	(b) Diluted	(0.07)	(0.03)	0.09	(3.78)	0.21	(3.42)
17	Earnings Per Share (after extraordinary items) (of Rs 1/-each) (not annualised):						
	(a) Basic	(0.07)	(0.03)	0.09	(3.78)	0.21	(3.42)
	(b) Diluted	(0.07)	(0.03)	0.09	(3.78)	0.21	(3.42)
A	PARTICULAR OF SHAREHOLDING						
1	Public shareholding						
	Number of Shares	3070843	3070843	3070843	3070843	3070843	3070843
	Percentage of Shares	59.38	59.38	59.38	59.38	59.38	59.38
2	Promoters and Promoter Group Shareholding						
a	Pledge / Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
b	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	Non - encumbered						
	Number of Shares	2100282	2100282	2100282	2100282	2100282	2100282
	Percentage of Shares (as % of the total shareholding of Promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares (as % of the total share capital of the Comany)	40.62	40.62	40.62	40.62	40.62	40.62
	Particulars	3 months ended (30/09/2014)					
	INVESTOR COMPLAINTS	0					
	Pending at the beginning of the quarter	-					
	Received during the quarter	-					
	Disposed of during the quarter	-					
	Remaining unsolved at the end of the quarter	0					

Notes :

- 1) These results were approved and taken on record at the meeting of the Board of Directors of the Company held on 14-11-2014 after being reviewed by the Statutory Auditors and approved by Audit Committee.
- 2) The Company has unabsorbed depreciation and carry forward lossess under Income Tax Laws on which it has not recognized deferred tax asset, since, it may not have sufficient future taxable income against which the deferred tax asset can be realized.
- 3) Figures for the previous periods have been regrouped/ rearranged as necessary to conform to the current period's classification

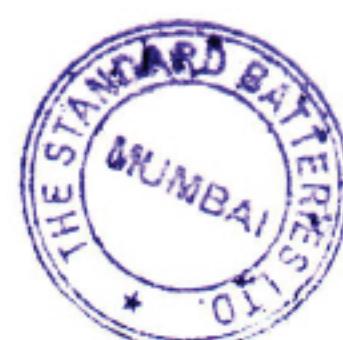
For and behalf of Board of Directors

F J Guzdar

F J GUZDAR

DIN: 00205930

Wholetime Director



Place : Mumbai

Dated: 14th November 2014

Statement of Assets and Liabilities as per clause 41(v)(h) of the listing agreement

Particulars	As at 30/09/2014	As at 31/03/2014
	unaudited (Rupees in lakhs)	Audited (Rupees in lakhs)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	51.71	51.71
(b) Reserves and surplus	442.44	447.55
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	494.15	499.26
2 Share application money pending allotment		
3 Minority interest *		
4 Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	-	-
5 Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	-	-
(c) Other current liabilities	212.60	214.29
(d) Short-term provisions	44.88	36.25
Sub-total - Current liabilities	257.48	250.54
TOTAL - EQUITY AND LIABILITIES	751.63	749.80
B ASSETS		
1 Non-current assets		
(a) Fixed assets	2.47	3.18
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	30.00	30.00
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	-	-
(f) Other non-current assets	-	-
Sub-total - Non-current assets	32.47	33.18
2 Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	10.82	13.20
(d) Cash and cash equivalents	450.42	378.74
(e) Short-term loans and advances	252.69	322.34
(f) Other current assets	5.23	2.34
Sub-total - Current assets	719.16	716.62
TOTAL - ASSETS	751.63	749.80

