

THE STANDARD BATTERIES LIMITED

Registered Office : Rustom Court Bldg., Opp. Podar Hospital, Dr. Annie Besant Road, Worli, Mumbai - 400030
 Telephone No.: 022-24919569 Email: standardbatteries_123@yahoo.co.in Website: www.standardbatteries.co.in

CIN: L65990MH1945PLC004452

Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2021

(Rs. In Lakhs)

Sr.	Particulars	Quarter Ended			Year Ended	
		31/03/2021 Audited	31/12/2020 Unaudited	31/03/2020 Audited	31/03/2021 Audited	31/03/2020 Audited
1	Revenue from Operations	-	-	8.77	-	38.75
2	Other Income	2.97	2.83	(41.60)	12.07	15.05
3	Total Income (1+2)	2.97	2.83	(32.83)	12.07	53.80
4	Expenses					
	Purchases of Stock-in-Trade	-	-	8.37	-	36.92
	Employee Benefits Expense	7.24	10.87	9.55	36.71	35.58
	Finance Costs	0.01	0.19	-	0.20	-
	Depreciation and Amortisation Expense	0.005	0.005	0.02	0.02	0.14
	Other Expenses	8.80	7.07	6.89	27.70	35.35
	Total Expenses (4)	16.05	18.13	24.83	64.63	107.98
5	Profit / (Loss) from Operations before Exceptional Items and Tax (3-4)	(13.08)	(15.30)	(57.66)	(52.56)	(54.18)
6	Exceptional Items	-	-	-	-	-
7	Profit / (Loss) before Tax (5-6)	(13.08)	(15.30)	(57.66)	(52.56)	(54.18)
8	Tax Expense					
	(i) Current Tax	-	-	-	-	-
	(ii) Deferred Tax (Refer Note 4)	-	-	-	-	-
	(iii) Adjustment relating to tax for earlier years	(16.23)	-	(175.73)	(16.24)	(161.70)
	Total Tax Expenses	(16.23)	-	(175.73)	(16.24)	(161.70)
9	Net Profit / (Loss) for the Period / Year (7-8)	3.15	(15.30)	118.07	(36.32)	107.52
10	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-
11	Total Comprehensive Income for the Period / Year (9+10)	3.15	(15.30)	118.07	(36.32)	107.52
	Paid up Equity Share Capital (Face Value of Rupee 1/- each)	51.71	51.71	51.71	51.71	51.71
	Other Equity				629.50	665.82
12	Earnings per Equity Share					
	(Face Value of Rupee 1/- each) (not annualised)					
	Basic and Diluted	0.06	(0.30)	2.28	(0.70)	2.08

*See accompanying Notes to the Financial Results.



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Statement of Assets and Liabilities as at 31st March, 2021

(Rs. In Lakhs)

Particulars	As at 31st March, 2021 Audited	As at 31st March, 2020 Audited
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	0.27	0.29
(b) Financial Assets		
(i) Investments	46.00	76.00
(ii) Other Financial Assets	41.47	27.37
(b) Non-Current Tax Assets (net)	33.96	23.49
Total Non-Current Assets	121.70	127.15
Current assets		
(a) Financial Assets		
(i) Trade Receivables	44.63	55.32
(ii) Cash and Cash Equivalents	50.33	84.06
(iii) Bank Balances other than Cash and Cash Equivalents	66.27	66.27
(iv) Loans	500.00	500.00
(v) Other Financial Assets	2.20	3.69
(b) Other Current Assets	0.97	0.17
Total Current Assets	664.40	709.51
TOTAL ASSETS	786.10	836.66
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	51.71	51.71
(b) Other Equity	629.50	665.82
Total Equity	681.21	717.53
Liabilities		
Current Liabilities		
(a) Financial Liabilities		
(i) Trade Payables		
- Total outstanding dues of micro enterprise and small enterprise and	-	9.87
- Total outstanding dues of creditors other than micro enterprise and small enterprise	-	-
(ii) Other Financial Liabilities	70.95	74.92
(b) Other Current Liabilities	33.94	34.35
Total Current Liabilities	104.89	119.13
TOTAL EQUITY AND LIABILITIES	786.10	836.66

Place: Kolkata
Date: 30th June, 2021

For The Standard Batteries Limited


PRADIP BHAR
Director
DIN: 01039198



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Statement of Cash Flows for the year ended 31st March, 2021

(Rs. In Lakhs)

	For the year ended 31 March 2021 Audited	For the year ended 31 March 2020 Audited
<u>OPERATING ACTIVITIES</u>		
Profit/(Loss) before tax	(52.56)	(54.18)
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and Amortisation Expense	0.02	0.14
Interest income on Fixed Deposits and Bonds	(11.73)	(14.86)
Interest on Income Tax Refund	(0.09)	(0.19)
Sundry Balances Written Back	(0.16)	-
Operating profit before Working Capital changes	(64.52)	(69.09)
Adjustments for :		
(Increase)/Decrease in Trade Receivables	10.69	2.12
(Increase)/Decrease in Other Current Assets	(0.80)	(0.10)
(Increase)/Decrease in Other Financial Assets	1.49	2.64
Increase/(Decrease) in Trade Payables	(9.87)	3.66
Increase/(Decrease) in Other Financial Liabilities	(3.97)	4.04
Increase/(Decrease) in Other Current Liabilities	(0.25)	0.11
Cash Generated from/(used in) operations	5.87	5.94
Income Tax (Paid)/ Refund	(61.36)	(50.68)
NET CASH INFLOW (OUTFLOW) FROM OPERATING ACTIVITIES	(A)	
<u>INVESTING ACTIVITIES</u>		
Invested to Intercorporate Deposits	11.73	14.86
Interest income on FD, ICD and Bonds	(14.10)	6.76
Proceeds from Fixed Deposits	30.00	-
Purchase of NHAI Bonds	27.63	21.62
NET CASH INFLOW (OUTFLOW) FROM INVESTING ACTIVITIES	(B)	
<u>FINANCING ACTIVITIES</u>		
NET CASH INFLOW (OUTFLOW) FROM FINANCING ACTIVITIES	(C)	
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(A+B+C)	
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	(33.73)	(29.05)
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	84.06	113.11
	50.33	84.06

The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in the Ind AS 7 on Statement of Cash Flows as notified under Companies (Accounts) Rules, 2015 and as amended.

Place: Kolkata
Date: 30th June, 2021

For The Standard Batteries Limited

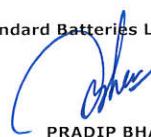

PRADIP BHAR
Director
DIN: 01039198

	NOTES:
1	The above Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Ind Accounting Standards) Rules, 2015 as amended.
2	The above audited financial results for the quarter and year ended 31st March, 2021 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th June, 2021.
3	The Company is engaged in trading of steel products. Accordingly, this is the only business segment and hence, reporting requirements of Segment Reporting as per Ind AS 108 "Operating Segments" are not applicable to the Company.
4	The Company has unabsorbed depreciation and carry forward losses under IT Laws on which it has not recognised deferred tax asset, since it may not have sufficient future taxable income against which the deferred tax asset can be realised.
5	During the earlier years, the Company had given Inter Corporate Loan amounting to Rs. 500 Lakhs to Williamson Financial Services Limited ("the recipient Company"). Considering the financial position of the recipient Company, the management has decided not to recognise interest income on the same. However, the management believes that outstanding dues are fully recoverable and unrecognised interest income from 1st April, 2019 will be recognised as and when received.
6	In response to the COVID-19 crisis, the Company has adopted measures to curb the spread of infection and protect the health of its employees. The impact of COVID-19 on the operations of the Company has been significant for the year ended 31st March, 2021. However, it had no impact on the going concern assumption in preparing these financial statements. Due to the nature of the pandemic, the Company will continue to monitor developments to identify significant uncertainties relating to revenue in future periods.
7	Figures for the quarter ended 31st March, 2021 are the balancing figures of unaudited figures for the nine months ended 31st December, 2020 and audited figures for the financial year ended 31st March, 2021.
8	Figures for the previous period/year, wherever necessary, have been regrouped and reclassified to conform with those of current period.

Place: Kolkata
Date: 30th June, 2021



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Director
DIN: 01039198